

Sellers Creek Ranch Owners Association, Inc.
2021 Budget

Accounts	YTD August 2020			2020 Budget	Increases / (Decreases)	2021 Budget \$150 / mo
	Actual	Budget	Variance			
Income						
4010 - Regular Assessments	\$31,200.00	\$31,200.00	\$0.00	\$46,800.00	\$7,200.00	\$54,000.00
4012 - Special Assessment	\$5,400.00	\$0.00	\$5,400.00	\$0.00	\$0.00	\$0.00
4015 - Late Fees	\$130.00	\$0.00	\$130.00	\$0.00	\$0.00	\$0.00
4016 - Late Fees Paid to Mgmt Co	(\$135.00)	\$0.00	(\$135.00)	\$0.00	\$0.00	\$0.00
4026 - Reimbursed Late Fee Processing Expense	\$75.00	\$0.00	\$75.00	\$0.00	\$0.00	\$0.00
4080 - Transfers to Reserves	(\$17,243.36)	(\$17,243.36)	\$0.00	(\$25,865.00)	\$400.00	(\$25,465.00)
4090 - Interest Income	\$11.77	\$0.00	\$11.77	\$0.00	\$0.00	\$0.00
4220 - Design Review Income	\$0.00	\$333.36	(\$333.36)	\$500.00	\$0.00	\$500.00
Total Income	\$19,438.41	\$14,290.00	\$5,148.41	\$21,435.00	\$7,600.00	\$29,035.00
Expense						
<u>General and Administrative</u>						
5610 - Land Conservency fee	\$750.00	\$750.00	\$0.00	\$750.00	\$0.00	\$750.00
6110 - Management Fees	\$3,600.00	\$3,600.00	\$0.00	\$5,400.00	\$0.00	\$5,400.00
6120 - Bank Service Charges	\$160.00	\$160.00	\$0.00	\$240.00	\$0.00	\$240.00
6130 - Licenses Permits Filing Fee	\$20.00	\$80.00	\$60.00	\$80.00	\$0.00	\$80.00
6140 - Postage and Delivery	\$61.80	\$133.36	\$71.56	\$200.00	\$0.00	\$200.00
6145 - Printing and Copying	\$71.85	\$166.64	\$94.79	\$250.00	\$0.00	\$250.00
6146 - Coupons	\$29.05	\$75.00	\$45.95	\$75.00	\$0.00	\$75.00
6150 - Legal Fees General	\$2,324.00	\$233.36	(\$2,090.64)	\$350.00	\$0.00	\$350.00
6155 - Audit Tax & Accounting	\$323.00	\$213.36	(\$109.64)	\$320.00	\$0.00	\$320.00
6160 - Internet Administration / Website expense	\$375.00	\$266.64	(\$108.36)	\$400.00	\$0.00	\$400.00
6170 - Social Activities	\$204.03	\$500.00	\$295.97	\$1,000.00	\$0.00	\$1,000.00
Total General and Administrative	\$7,918.73	\$6,178.36	(\$1,740.37)	\$9,065.00	\$0.00	\$9,065.00
<u>Grounds and Landscape</u>						
6300 - Common Area Maintenance	\$704.41	\$1,133.36	\$428.95	\$1,700.00	\$0.00	\$1,700.00
6310 - Landscape Maintenance	\$2,860.00	\$0.00	(\$2,860.00)	\$0.00	\$3,500.00	\$3,500.00
6325 - Landscape Improvements	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00	(\$1,000.00)	\$0.00
6329 - Tree/Turf Spraying	\$0.00	\$1,220.00	\$1,220.00	\$1,220.00	\$0.00	\$1,220.00
6330 - Sprinkler Repairs	\$65.30	\$500.00	\$434.70	\$500.00	\$0.00	\$500.00
6350 - Gate / Fence Maintenance	\$445.36	\$1,000.00	\$554.64	\$1,500.00	\$0.00	\$1,500.00
6360 - Snow Removal	\$2,013.00	\$2,300.00	\$287.00	\$4,000.00	\$0.00	\$4,000.00
Total Grounds and Landscape	\$6,088.07	\$7,153.36	\$1,065.29	\$9,920.00	\$2,500.00	\$12,420.00

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Insurance and Taxes						
6410 - Property Insurance	\$0.00	\$0.00	\$0.00	\$2,000.00	\$0.00	\$2,000.00
Total Insurance and Taxes	\$0.00	\$0.00	\$0.00	\$2,000.00	\$0.00	\$2,000.00
Utilities						
6505 - Gas and Electric	\$224.25	\$300.00	\$75.75	\$450.00	\$0.00	\$450.00
6520 - Trash Collection	\$3,540.87	\$0.00	(\$3,540.87)	\$0.00	\$5,100.00	\$5,100.00
Total Utilities	\$3,765.12	\$300.00	(\$3,465.12)	\$450.00	\$5,100.00	\$5,550.00
Total Expense	\$17,771.92	\$13,631.72	(\$4,140.20)	\$21,435.00	\$7,600.00	\$29,035.00
Operating income				0.00	0.00	0.00
Reserve Income						
<u>Reserve Income</u>						
7010 - Interest Income Reserves	\$576.27	\$0.00	\$576.27	\$0.00	\$0.00	\$0.00
7020 - Reserve Transfers	\$17,243.36	\$17,243.36	\$0.00	\$25,865.00	(\$400.00)	\$25,465.00
Total Reserve Income	\$17,819.63	\$17,243.36	\$576.27	\$25,865.00	(\$400.00)	\$25,465.00
Reserve Expense						
<u>Reserve Expense</u>						
8100 - Landscaping Reserve Expense	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00	\$0.00	\$5,000.00
Total Reserve Expense	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00	\$0.00	\$5,000.00
Reserve Net Income	\$17,819.63	\$12,243.36	\$5,576.27	\$20,865.00	(\$400.00)	\$20,465.00