

Sellers Creek Ranch Owners Association, Inc.
Balance Sheet
8/31/2018

Assets

Checking/Savings

1001 - Cash Operating Alliance Association Bank	\$24,814.15
1002 - Security Deposits Escrow Alliance Association Bank	\$3,002.16
1011 - Cash Reserves Alliance Association Bank	\$237,300.81
<u>Checking/Savings Total</u>	<u>\$265,117.12</u>

Assets Total

\$265,117.12

Liabilities and Equity

Accounts Payable

2001 - Accounts Payable	\$631.07
<u>Accounts Payable Total</u>	<u>\$631.07</u>

Other Current Liabilities

2150 - Prepaid Assessments	\$5,945.00
2170 - Refundable Security Deposit	\$3,000.00
<u>Other Current Liabilities Total</u>	<u>\$8,945.00</u>

Retained Earnings

\$232,462.09

Net Income

\$23,078.96

Liabilities & Equity Total

\$265,117.12

Sellers Creek Ranch Owners Association, Inc.
Budget Comparison Report
8/1/2018 - 8/31/2018

	8/1/2018 - 8/31/2018			1/1/2018 - 8/31/2018			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Income</u>							
4010 - Regular Assessments	\$3,900.00	\$3,900.00	\$0.00	\$31,200.00	\$31,200.00	\$0.00	\$46,800.00
4015 - Late Fees	\$0.00	\$0.00	\$0.00	\$80.00	\$0.00	\$80.00	\$0.00
4016 - Late Fees Paid to Mgmt Co	(\$15.00)	\$0.00	(\$15.00)	(\$105.00)	\$0.00	(\$105.00)	\$0.00
4080 - Transfers to Reserves	(\$2,522.92)	(\$2,522.92)	\$0.00	(\$20,183.34)	(\$20,183.34)	\$0.00	(\$30,275.00)
4090 - Interest Income	\$2.46	\$0.00	\$2.46	\$18.77	\$0.00	\$18.77	\$0.00
4220 - Design Review Income	\$0.00	\$166.67	(\$166.67)	\$0.00	\$1,333.36	(\$1,333.36)	\$2,000.00
<u>Total Income</u>	\$1,364.54	\$1,543.75	(\$179.21)	\$11,010.43	\$12,350.02	(\$1,339.59)	\$18,525.00
Total Income	\$1,364.54	\$1,543.75	(\$179.21)	\$11,010.43	\$12,350.02	(\$1,339.59)	\$18,525.00
Expense							
<u>General and Administrative</u>							
5610 - Land Conservency fee	\$0.00	\$0.00	\$0.00	\$750.00	\$750.00	\$0.00	\$750.00
6110 - Management Fees	\$450.00	\$450.00	\$0.00	\$3,600.00	\$3,600.00	\$0.00	\$5,400.00
6120 - Bank Service Charges	\$20.00	\$20.00	\$0.00	\$160.00	\$160.00	\$0.00	\$240.00
6130 - Licenses Permits Filing Fee	\$0.00	\$0.00	\$0.00	\$80.00	\$80.00	\$0.00	\$80.00
6140 - Postage and Delivery	\$21.15	\$16.67	(\$4.48)	\$30.47	\$133.36	\$102.89	\$200.00
6145 - Printing and Copying	\$65.20	\$20.83	(\$44.37)	\$81.70	\$166.64	\$84.94	\$250.00
6146 - Coupons	\$0.00	\$0.00	\$0.00	\$0.00	\$75.00	\$75.00	\$75.00
6150 - Legal Fees General	\$0.00	\$29.17	\$29.17	\$0.00	\$233.36	\$233.36	\$350.00
6155 - Audit Tax & Accounting	\$0.00	\$0.00	\$0.00	\$332.00	\$715.00	\$383.00	\$715.00
6160 - Internet Administration / Website expense	\$0.00	\$33.33	\$33.33	\$375.00	\$266.64	(\$108.36)	\$400.00
6170 - Social Activities	\$0.00	\$50.00	\$50.00	\$0.00	\$500.00	\$500.00	\$1,000.00
<u>Total General and Administrative</u>	\$556.35	\$620.00	\$63.65	\$5,409.17	\$6,680.00	\$1,270.83	\$9,460.00
<u>Grounds and Landscape</u>							
6300 - Common Area Maintenance	\$0.00	\$41.67	\$41.67	\$0.00	\$333.36	\$333.36	\$500.00
6310 - Landscape Maintenance	\$0.00	\$225.00	\$225.00	\$516.18	\$875.00	\$358.82	\$1,200.00
6325 - Landscape Improvements	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00
6329 - Tree/Turf Spraying	\$0.00	\$220.00	\$220.00	\$0.00	\$220.00	\$220.00	\$220.00
6330 - Sprinkler Repairs	\$0.00	\$0.00	\$0.00	\$215.00	\$100.00	(\$115.00)	\$100.00
6350 - Gate / Fence Maintenance	\$0.00	\$83.33	\$83.33	\$1,272.80	\$666.64	(\$606.16)	\$1,000.00
6360 - Snow Removal	\$0.00	\$0.00	\$0.00	\$1,437.50	\$1,635.00	\$197.50	\$2,800.00
<u>Total Grounds and Landscape</u>	\$0.00	\$570.00	\$570.00	\$3,441.48	\$4,830.00	\$1,388.52	\$6,820.00

Sellers Creek Ranch Owners Association, Inc.
Budget Comparison Report
8/1/2018 - 8/31/2018

	8/1/2018 - 8/31/2018			1/1/2018 - 8/31/2018			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<u>Insurance and Taxes</u>							
6410 - Property Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,895.00
<u>Total Insurance and Taxes</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,895.00
<u>Utilities</u>							
6505 - Gas and Electric	\$38.43	\$29.17	(\$9.26)	\$300.29	\$233.36	(\$66.93)	\$350.00
<u>Total Utilities</u>	\$38.43	\$29.17	(\$9.26)	\$300.29	\$233.36	(\$66.93)	\$350.00
Total Expense	\$594.78	\$1,219.17	\$624.39	\$9,150.94	\$11,743.36	\$2,592.42	\$18,525.00
Operating Net Income	\$769.76	\$324.58	\$445.18	\$1,859.49	\$606.66	\$1,252.83	\$0.00
Reserve Income							
<u>Reserve Income</u>							
7010 - Interest Income Reserves	\$158.00	\$0.00	\$158.00	\$1,036.13	\$0.00	\$1,036.13	\$0.00
7020 - Reserve Transfers	\$2,522.92	\$2,522.92	\$0.00	\$20,183.34	\$20,183.34	\$0.00	\$30,275.00
<u>Total Reserve Income</u>	\$2,680.92	\$2,522.92	\$158.00	\$21,219.47	\$20,183.34	\$1,036.13	\$30,275.00
Total Reserve Income	\$2,680.92	\$2,522.92	\$158.00	\$21,219.47	\$20,183.34	\$1,036.13	\$30,275.00
Reserve Expense							
<u>Reserve Expense</u>							
8100 - Landscaping Reserve Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00
<u>Total Reserve Expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00
Reserve Net Income	\$2,680.92	\$2,522.92	\$158.00	\$21,219.47	\$15,183.34	\$6,036.13	\$25,275.00
Net Income	\$3,450.68	\$2,847.50	\$603.18	\$23,078.96	\$15,790.00	\$7,288.96	\$25,275.00